LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6899 NOTE PREPARED: Jan 10, 2007

BILL NUMBER: HB 1453 BILL AMENDED:

SUBJECT: Funding for the Arts.

FIRST AUTHOR: Rep. Klinker BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill appropriates \$2,500,000 from the state General Fund to the Indiana Arts Commission to provide grants to certain arts organizations.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill appropriates \$2.5 M from the state General Fund to the Indiana Arts Commission for deposit in the Indiana Arts Commission Trust Fund. The money is to be used to provide grants to the: (1) organizations that have most recently qualified for general operating support as major arts organizations; and (2) significant regional organizations that have most recently qualified for general operating support as mid-major arts organizations; as determined by the Commission and its regional re-granting partners.

Money appropriated to the Fund under the bill does not revert to the state General Fund at the close of any state fiscal year, but remains available to the Commission until the purpose for which it was appropriated is fulfilled.

Background Information: As of November 30, 2006, the fund balance for the Indiana Arts Commission Trust Fund was \$1,071,539.

Explanation of State Revenues:

Explanation of Local Expenditures:

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Explanation of Local Revenues:

State Agencies Affected: Indiana Arts Commission.

Local Agencies Affected: Local entities that apply for grants from the Commission.

Information Sources: Indiana Arts Commission; Auditor's Data.

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